



ICRA

ICRA Limited

CONFIDENTIAL

ICRA/Vivriti Asset Management Private Limited/06092023/1

September 06, 2023

Mr. Vineet Sukumar

Founder & Managing Director
Vivriti Asset Management Private Limited
Prestige Zackria Metropolitan,
No.200/1-8, 1st Floor, Block 1, Anna Salai,
Chennai-600002

Dear Sir,

Re: ICRA Credit Rating for Rs. 30.00 crore NCD Programme of Vivriti Asset Management Private Limited

Please refer to your request dated September 01, 2023 for revalidating the rating letter issued for the captioned programme.

We confirm that the “[ICRA]A-” (pronounced as ICRA A minus) rating assigned to your captioned programme and last communicated to you vide our letter dated June 08, 2023 stands. Instruments with this rating are considered to have adequate degree of safety regarding timely servicing of financial obligations. Such instruments carry low credit risk. The outlook on the long-term rating is Stable. The amount unutilized against this is Rs. 30.00 crore.

The other terms and conditions for the credit rating of the aforementioned instrument shall remain the same as communicated vide our letter Ref.No. ICRA/Vivriti Asset Management Private Limited/08062023/1 dated June 08, 2023.

We look forward to further strengthening our existing relationship and assure you of our best services.

With kind regards,
Yours sincerely,
For ICRA Limited

(R Srinivasan)
Vice President
r.srinivasan@icraindia.com

Building No. 8, 2nd Floor, Tower A
DLF Cyber City, Phase II
Gurugram – 122002, Haryana

Tel.: +91.124.4545300
CIN : L749999DL1991PLC042749

Website: www.icra.in
Email: info@icraindia.com
Helpdesk: +91 9354738909

Registered Office: B-710, Statesman House, 148, Barakhamba Road, New Delhi 110001. Tel. :+91.11.23357940-41

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Annexure

LIST OF ALL INSTRUMENT RATED

ISIN	Instrument	Amount rated (Rs. crore)	Rating
Unallocated	NCD	30.00	[ICRA]A-(Stable)
Total		30.00	

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