

VAM/COM/2024/036

August 08, 2024

To,

BSE Limited,
P.J. Towers,
Dalal Street,
Mumbai -400 001

Sub: Outcome of Board Meeting held on August 08, 2024, as per Regulation 51(2) read with Part B of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”)

Dear Sir / Madam,

Pursuant to Regulation 51(2) of the Listing Regulations, we wish to inform you that the Board of Directors of Vivriti Asset Management Private Limited (**“Company”**) in its meeting held today, i.e., August 08, 2024 have, inter-alia, considered and approved the Standalone Unaudited Financial Results for the quarter ended June 30, 2024 along with Limited review report of the Statutory Auditor, copy of which are enclosed herewith.

The meeting commenced at 12:35 PM and concluded at 1:20 PM.

Kindly take the same on your record.

For and on behalf of **VIVRITI ASSET MANAGEMENT PRIVATE LIMITED**

PRIYAN Digitally signed by
PRIYANKA JAIN
Date: 2024.08.08
13:22:45 +05'30'

Ms. Priyanka Jain
Company Secretary & Compliance Officer
Membership No. A41411

Address: Prestige Zackria Metropolitan
No. 200/1-8, 1st Floor, Block -1,
Annasalai, Chennai – 600 002

Encl.: a/a

Limited Review Report on unaudited financial results of Vivriti Asset Management Private Limited for the quarter ended 30 June 2024 pursuant to Regulation 52 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**To the Board of Directors of Vivriti Asset Management Private Limited**

1. We have reviewed the accompanying Statement of unaudited financial results of Vivriti Asset Management Private Limited (hereinafter referred to as “the Company”) for the quarter ended 30 June 2024 (“the Statement”)
2. This Statement, which is the responsibility of the Company’s management and approved by its Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 “*Interim Financial Reporting*” (“Ind AS 34”), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 52 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (“Listing Regulations”). Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 “*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*”, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Attention is drawn to the fact that the figures for the three months ended 31 March 2024 as reported in the Statement are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year. The figures up to the end of the third quarter of previous financial year had only been reviewed and not subjected to audit.
5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 52 of the Listing Regulations, including the manner in which it is to be disclosed, or that it

B S R & Co. LLP

Limited Review Report (Continued)
Vivriti Asset Management Private Limited

contains any material misstatement.

For **B S R & Co. LLP**

Chartered Accountants

Firm's Registration No.:101248W/W-100022

SETHURAMAN

SIVARAMAKRISHNAN

Digitally signed by SETHURAMAN
SIVARAMAKRISHNAN

Date: 2024.08.08 12:34:52 +05'30'

S Sethuraman

Partner

Chennai

08 August 2024

Membership No.: 203491

UDIN:24203491BKCQQT5657

August 08, 2024

To,

Department of Corporate Services
BSE Limited,
P.J. Towers, Dalal Street,
Mumbai - 400 001

Sub: Statement of utilisation and material deviation in use of issue proceeds as per Regulation 52(7) and 52(7A) of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 for the quarter ended 30 June 2024

Dear Sir/ Madam,

As required under Regulation 52(7) & 52(7A) of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, we hereby declare that the proceeds of all the debt raised during the quarter ended 30 September 2023, listed on BSE Limited have been partially utilized for the purposes for which they were raised and that there is no deviation in the utilization of their issue proceeds.

The statement indicating the aforesaid is attached as **Annexure A** and **Annexure B**.

Kindly take the same on record.

For and on behalf of **Vivriti Asset Management Private Limited**

PRIYAN Digitally signed by
PRIYANKA JAIN
KA JAIN Date: 2024.08.08
12:56:51 +05'30'

Ms. Priyanka Jain
Company Secretary & Compliance Officer
Membership No. A41411

Address: Prestige Zackria Metropolitan
No. 200/1-8, 1st Floor, Block -1,
Annasalai, Chennai – 600 002

Encl: a/a

Vivriti Asset Management Private Limited

CIN: U65929TN2019PTC127644
GST: 33AAGCV8193G1Z0 (Chennai)

www.vivritiamc.com

REGD. OFFICE

Prestige Zackria Metropolitan, 1st Floor
Block 1, No.200/1-8, Anna Salai
Chennai 600002
contact@vivritimc.com
+91-44-4007 4800

MUMBAI OFFICE

Vibgyor Towers, Unit No. 501,
Plot No. C-62, Block G,
Bandra Kurla Complex,
Mumbai 400051
+91-22-6826 6800

Annexure A
Statement of utilization of issue proceeds

Name of the Issuer	ISIN	Mode of Fund Raising	Type of instrument	Date of raising funds	Amount Raised	Funds utilized	Any deviation (Yes/ No)	If 8 is Yes, then specify the purpose of for which the funds were utilized	Remarks, if any
1	2	3	4	5	6	7	8	9	10
Vivriti Asset Management Private Limited	INE0BXI07010	Private Placement	Non-Convertible Debentures	September 20, 2023	24,80,00,000	Yes, partially.	No	NA	NA

Vivriti Asset Management Private Limited

CIN: U65929TN2019PTC127644

GST: 33AAGCV8193G1Z0 (Chennai)

www.vivritiamc.com
REGD. OFFICE

Prestige Zackria Metropolitan, 1st Floor

Block 1, No.200/1-8, Anna Salai

Chennai 600002

contact@vivritimc.com

+91-44-4007 4800

MUMBAI OFFICE

Vibgyor Towers, Unit No. 501,

Plot No. C-62, Block G,

Bandra Kurla Complex,

Mumbai 400051

+91-22-6826 6800

Annexure B

Statement of deviation or variation of issue proceeds - INE0BXI07010

Name of listed entity				Vivriti Asset Management Private Limited		
Mode of fund raising (Public issue/ private placement)				Private Placement		
Type of instrument				Non-Convertible Debentures		
Date of raising funds (Recent date of raising funds)				September 20, 2023		
Amount raised (INR Crores)				24.80		
Report filed for the quarter ended				June 30, 2024		
Monitoring Agency Name if applicable				N/A		
Is there a Deviation / Variation in use of funds raised?				No		
Whether any approval is required to vary the objects of the issue stated in the prospectus/ offer document? (Yes/ No)				No		
If yes, details of the approval so required?				N/A		
Date of approval				N/A		
Explanation for the Deviation / Variation				N/A		
Comments of the audit committee after review				N/A		
Comments of the auditors, if any				N/A		
Objects for which funds have been raised and where there has been a deviation, in the following table						
Original object	Modified object, if any	Original modification	Modified allocation, if any	Funds utilized	Amount of Deviation/Variation for the quarter/half year/ year according to applicable object (INR Crores and in %)	Remarks, if any
N/a						
Deviation could mean: (a) Deviation in the objects or purposes for which the funds have been raised (b) Deviation in the amount of funds actually utilized as against what was originally disclosed.						
PRIYANKA JAIN Digitally signed by PRIYANKA JAIN Date: 2024.08.08 12:57:20 +05'30'						
Name of the Signatory: Priyanka Jain Designation: Company Secretary & Compliance Officer						

Vivriti Asset Management Private Limited

CIN: U65929TN2019PTC127644
 GST: 33AAGCV8193G1Z0 (Chennai)

www.vivritiamc.com

REGD. OFFICE

Prestige Zackria Metropolitan, 1st Floor
 Block 1, No.200/1-8, Anna Salai
 Chennai 600002
 contact@vivritimc.com
 +91-44-4007 4800

MUMBAI OFFICE

Vibgyor Towers, Unit No. 501,
 Plot No. C-62, Block G,
 Bandra Kurla Complex,
 Mumbai 400051
 +91-22-6826 6800

The Board of Directors

Vivriti Asset Management Private Limited
Prestige Zackria Metropolitan,
No. 200/1-8, 1st Floor, Block -1, Annasalai,
Chennai - 600002

08 August 2024

Dear Sirs

Auditor's report on Statement of information on security cover maintained with respect to listed non-convertible debentures as at 30 June 2024; value of receivables / book debts as at 30 June 2024 and compliance of covenants with respect to listed non-convertible debentures for the period ended 30 June 2024 / as at 30 June 2024.

1. This report is issued in accordance with the terms of our engagement letter dated 22 July 2024.
2. The management has requested us to certify the particulars contained in the accompanying Statement of information for the listed non-convertible debt securities ('NCD') attached herewith (the 'Statement') for Vivriti Asset Management Private Limited (the 'Company') for the period ended 30 June 2024 / as at 30 June 2024. The Statement has been prepared by the Company to comply with Regulation 54 read with Regulation 56(1)(d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, and Regulation 15(1)(t) of the Securities and Exchange Board of India (Debenture Trustees) Regulations, 1993, as amended and circular SEBI/HO/MIRSD/MIRSO_CRADT/CIR/P/ 2022/67 dated 19 May 2022 (together referred to as the "Regulations") for the purpose of its onward submission to Vardhman Trusteeship Private Limited (the "Debenture Trustee") of the Company and the stock exchanges. The Statement has been prepared by the management and enclosed by us for identification purposes only.

Management's responsibility

3. The preparation and presentation of the Statement is the responsibility of the Company's management including the preparation and maintenance of all accounting and other records supporting its contents. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the Statement and applying an appropriate basis of preparation; and making estimates that are reasonable in the circumstances.
4. The Company's management is also responsible for ensuring that the Company complies with the requirements of the Regulations and the Debenture Trust Deed ('DTD') for the listed NCD issued during the period ended 30 June 2024 / outstanding as at 30 June 2024 (as listed in the Statement) and for providing all relevant information to the Company's Debenture Trustee. The Company's management is responsible for preparation and maintenance of covenants list and compliance with such covenants on a continuous basis as per the DTD.

Further, the Company's management is responsible for completeness and accuracy of the covenants listed in the Statement extracted from the list of covenants under the 'Covenant' section of the DTD and the status of compliance with such covenants for the period ended 30 June 2024 / as at 30 June 2024.

Registered Office:

Auditor's responsibility

5. Pursuant to the request from management and as required by the Regulations, we are required to provide a limited assurance on whether anything has come to our attention that causes us to believe that the Company has not accurately extracted the particulars furnished in the Statement from the unaudited financial statements / information, underlying books of account and other relevant records and documents maintained by the Company for the period ended 30 June 2024, has not maintained required security cover, has provided incorrect details of value of receivables / book debts in the Statement, has not complied with the covenants (as set out in the Statement) as per the requirements of the DTD in relation to all listed NCD issued during the period ended 30 June 2024 / outstanding as at 30 June 2024, and whether the computation of security cover ratio in the Statement is not arithmetically accurate.

6. For the purpose of this report, we have planned and performed the following procedures;

Part A: Security cover

- (a) Obtained a list of assets pledged as collateral / security against the outstanding listed NCD as at 30 June 2024;
- (b) Traced all the amounts relating to assets and liabilities (as set out in the Statement) to the unaudited books of account and other relevant records and documents maintained by the Company for the period ended 30 June 2024 and verified the arithmetical accuracy of the numbers in the Statement;
- (c) On a sample basis, verified the details of the outstanding amount and assets required to be maintained as collateral for the listed NCD from the underlying unaudited books of account and other relevant records and documents maintained by the Company for the period ended 30 June 2024;
- (d) Verified the computation of security cover as at 30 June 2024, prepared by management, as specified in the format given under SEBI/HO/MIRSD/MIRSD_CRADT/CIR/P/2022/67 dated 19 May 2022;
- (e) Obtained appropriate representations from the Management relating to compliance with Regulations and DTD.

Part B: Value of receivables / book debts

- a) Verified, on a sample basis, outstanding amount of NCD as at 30 June 2024 and the value of assets hypothecated from the underlying unaudited books of account and other relevant records and documents maintained by the Company for the period ended 30 June 2024;

Part C: Compliance with covenants

- a) Obtained from management, a list of applicable covenants (as set out in the Statement), extracted from the 'Covenants' section of the DTD. Management has confirmed that the covenants listed in the Statement are extracted from the DTD for the listed NCD issued during the period ended 30 June 2024/ outstanding as at 30 June 2024.
- b) Against each of the applicable covenants (as set out in the Statement), obtained the status of compliance with such covenants as at 30 June 2024 from management.

- c) On a sample basis, traced the covenants in the Statement to the respective DTD to test their accuracy; and
 - d) Verified the compliance with the financial covenants set out in the Statement.
7. The procedures performed in a limited assurance engagement vary in nature and timing from, and are less in extent than for, a reasonable assurance engagement and consequently, the level of assurance obtained in a limited assurance engagement is substantially lower than the assurance that would have been obtained had a reasonable assurance engagement been performed.
8. We conducted our examination in accordance with the 'Guidance Note on Reports or Certificates for Special Purposes (Revised 2016) ('the Guidance Note') issued by the ICAI. The Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by the ICAI. We have not performed an audit, the objective of which would be the expression of an opinion on the financial statements, specified elements, accounts or items thereof, for the purpose of this report. Accordingly, we do not express such an opinion.
9. We have complied with the relevant applicable requirements of the Standard on Quality Control ('SQC') 1, Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements.

Conclusion

10. Based on our procedures performed as mentioned in paragraph 6 above, information and explanation given to us and representations provided by the Company, nothing has come to our attention that causes us to believe that, in all material aspects:
- a. the Company has not accurately extracted the particulars furnished in the Statement from the unaudited books of account and other relevant records and documents maintained by the Company for the period ended 30 June 2024;
 - b. the Company has not maintained required security cover;
 - c. the Company has provided incorrect details of value of receivables / book debts in the Statement;
 - d. the Company has not complied with the covenants (as set out in the Statement) as per the requirements of the DTD for all listed NCD issued during the period ended 30 June 2024/ outstanding as at 30 June 2024; and
 - e. the computation of the security cover ratio in the Statement is not arithmetically accurate.

Restriction of use

11. This report has been issued for the sole use of the Board of Directors, to whom it is addressed, for onward submission to the Company's Debenture Trustee and stock exchanges pursuant to the requirements of the abovementioned Regulations. Accordingly, our report should not be quoted or referred to in any other document or made available to any other person or persons without our prior written consent. We neither accept nor assume any duty or liability for any other purpose or to any other party to whom our report is shown or into whose hands it may come without our prior consent in writing.

for B S R & Co. LLP

Chartered Accountants

Firm Registration No: 101248W/W-100022

SETHURAMAN

SIVARAMAKRISHNAN

Digitally signed by

SETHURAMAN

SIVARAMAKRISHNAN

Date: 2024.08.08 12:37:01 +05'30'

S Sethuraman

Partner

Membership Number: 203491

ICAI UDIN: 24203491BKCCQU1908

Place: Chennai

Date: 08 August 2024

Vivriti Asset Management Private Limited
 Regd. Office: Prestige Zackria Metropolitan No. 200/1-B, 1st Floor, Block -I, Annasalai, Chennai - 600002
 (CIN - U65929TN2019PTC127644)

Statement of Unaudited Financial Results for the quarter ended 30 June 2024

(INR in lakhs)

Particulars	Quarter ended			Year ended
	30 June 2024	31 March 2024	30 June 2023	31 March 2024
	Unaudited	Audited (refer note 10)	Unaudited	Audited
INCOME				
Revenue from operations	1,411.97	1,256.87	1,147.31	4,819.24
Other income	319.35	265.80	262.87	965.28
Total income	1,731.32	1,522.67	1,410.18	5,784.52
EXPENSES				
Employee benefit expenses	1,126.11	894.14	911.75	3,509.80
Finance costs	128.79	131.49	94.40	535.29
Depreciation and amortisation	41.59	49.09	31.96	159.36
Other expenses	603.01	479.37	484.73	1,850.05
Total expenses	1,899.50	1,554.09	1,522.84	6,054.50
Profit / (loss) before tax	(168.18)	(31.42)	(112.66)	(269.98)
Tax expense				
- Current tax	-	-	-	-
- Deferred tax charge / (credit)	(40.20)	(3.91)	(28.35)	(64.05)
Total tax expense	(40.20)	(3.91)	(28.35)	(64.05)
Net profit / (loss) after tax for the period/ year	(127.98)	(27.51)	(84.31)	(205.93)
Other comprehensive income				
(i) Items that will not be reclassified to profit or loss:				
Remeasurements of the defined benefit asset/ (liability)	(8.14)	(7.64)	(7.25)	(15.47)
Income tax relating to items that will not be reclassified to profit or loss	2.13	1.93	0.56	3.89
Other Comprehensive Income	(6.01)	(5.71)	(1.69)	(11.58)
Total comprehensive income for the period/ year, net of income tax	(133.98)	(33.22)	(86.00)	(217.51)
Earnings per equity share				
Basic (₹)	(0.41)	(0.09)	(0.47)	(0.73)
Diluted (₹)	(0.41)	(0.09)	(0.47)	(0.73)
Face value per share (₹)	10.00	10.00	10.00	10.00
	<i>Not annualised</i>	<i>Not annualised</i>	<i>Not annualised</i>	<i>Annualised</i>

See accompanying notes to the unaudited financial results



Vivriti Asset Management Private Limited
Regd. Office: Prestige Zackria Metropolitan No. 200/1-8, 1st Floor, Block -1, Annasalai, Chennai - 600002
(CIN - U 65929TN2019PTC127644)

Notes:

- 1 Vivriti Asset Management Private Limited ("the Company") is an Investment Manager to various Alternative Investment Funds and have also obtained a license from Securities Exchange Board of India (SEBI) to provide co investment services
- 2 The above financial results for the quarter ended 30 June 2024 along with comparative period have been reviewed by the Audit Committee and subsequently approved by the Board of Directors at their respective meetings held on 8 Aug 2024. The above results for the quarter ended 30 June 2024 have been reviewed by the statutory auditors of the Company. The auditors have issued an unmodified limited review report.
- 3 The standalone financial results have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard ("Ind AS"), 34 - "Interim Financial Reporting" as prescribed under Section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and in compliance with Regulation 52 of the Securities Exchange Board of India ("SEBI") (Listing Obligations and Disclosure Requirements) Regulations 2015. The financial results have been drawn up on the basis of Ind AS, that are applicable to the Company as at 30 June 2024. Any application guidance/ clarifications / directions issued by regulators are implemented as and when they are issued/ applicable.
- 4 As at 30 June 2024, the Company has issued 2,480 senior, secured, rated, listed, taxable, redeemable, transferable, interest bearing non-convertible debentures having a face value of INR 100,000 each and an aggregate face value of INR 248,000,000 which are listed with Bombay Stock Exchange.
- 5 There are no separate reportable segments in accordance with Ind AS 108 on "Operating Segments" in respect of the Company.
- 6 Other equity includes balance in Securities premium account, Employee stock options outstanding account and Retained earnings comprising of surplus / deficit in the statement of profit and loss and other comprehensive income.
- 7 Analytical ratios / disclosures required under Regulation 52 / 54 of the Securities Exchange Board of India ("SEBI") (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Particulars	Quarter ended			Year ended
	30-Jun-24	31-Mar-24	30-Jun-23	31-Mar-24
	Unaudited	Audited	Unaudited	Audited
a) Debt Service Coverage Ratio	0.13	0.03	0.43	0.09
b) Interest Service Coverage Ratio	0.02	1.45	0.22	1.03
c) Debt-Equity Ratio	0.21	0.22	0.24	0.22
d) Current ratio	1.77	1.24	1.05	1.24
e) Long term debt to working capital	1.00	2.51	4.00	2.51
f) Bad Debts to Accounts receivable ratio	NA	NA	NA	NA
g) Current Liability Ratio	0.50	0.48	0.42	0.48
h) Total Debts to Total Assets Ratio	0.14	0.15	0.18	0.15
i) Debtors turnover ratio	5.22	5.10	5.72	5.32
j) Inventory turnover ratio	NA	NA	NA	NA
k) Outstanding redeemable preference shares (Quantity)	NA	NA	NA	NA
l) Outstanding redeemable preference shares (Amount in lakhs)	NA	NA	NA	NA
m) Capital redemption reserve	NA	NA	NA	NA
n) Debenture redemption reserve	NA	NA	NA	NA
o) Networth (Amount in lakhs)	16,958.75	17,075.08	12,412.62	17,075.08
p) Net profit after tax (Amount in lakhs)	(127.98)	(27.51)	(84.31)	(205.93)
q) Earning per share				
Basic (₹)	(0.41)	(0.09)	(0.47)	(0.73)
Diluted (₹)	(0.41)	(0.09)	(0.47)	(0.73)
r) Operating Margin	0.16%	11.87%	1.19%	8.81%
s) Net Profit Margin	-9.49%	-2.64%	-7.50%	-4.51%



Vivriti Asset Management Private Limited
Regd. Office: Prestige Zackria Metropolitan No. 200/1-8, 1st Floor, Block -I, Annasalai, Chennai - 600002
(CIN - I 65929TN2019PTC127644)

Notes:

- i) Debt Service coverage ratio: Earnings available for debt service ÷ Debt Service (Debt Service = Interest & Lease Payments + Principal Repayments)
 - ii) Earning for Debt Service = Net Profit after taxes + Depreciation + Interest + Loss / (gain) on sale of fixed assets.
 - iii) Interest Service Coverage Ratio: (Profit before tax + Finance costs + Depreciation and Amortisation) ÷ Finance costs (Excluding Finance cost on lease liabilities)
 - iv) Debt equity ratio: Total Debt ÷ Total equity (Total Debt: Long term borrowings+ Short term borrowings)
 - v) Total equity = Equity attributable to owners of the Company
 - vi) Asset Cover Ratio: ((Total Assets - Intangible Assets) - (Current Liabilities - Current Debt))/Total Non-convertible Debt
 - vii) Current ratio: Current assets ÷ Current liabilities
 - viii) Long term debt to working capital: (Non current borrowings + Current maturities of long term debt) ÷ (Current Assets- Current liabilities+Current maturities of long term debt)
 - ix) Bad debts to accounts receivable ratio: Bad debts including provision for doubtful debts ÷ Average Trade receivables
 - x) Current Liability ratio: Current liability ÷ (Total liabilities)
 - xi) Total Debts to total assets: Total Debt ÷ Total assets
 - xii) Debtors' turnover: Revenue from operations ÷ Average Trade receivables (annualised)
 - xiii) Operating margin: (Profit before tax+ Finance costs+Depreciation) ÷ Revenue from operations
 - xiv) Net Profit margin: Net profit after tax for the period/year ÷ Revenue from operations
- 8 All outstanding non-convertible listed debt securities are secured by way of pari passu charge on hypothecated assets of the Company with security cover of 1 times of outstanding amount on such securities at any point of time There are no unsecured/unlisted non-convertible debt securities.
- 9 The Board of Directors of the Company at its meeting held on 27 June 2024, has approved the Composite Scheme of Arrangement between the Company, Hari and Company Investments Madras Private Limited, Vivriti Next Private Limited, Vivriti Capital Limited (Formerly known as Vivriti Capital Private Limited), Vivriti Funds Private Limited and their respective shareholders in accordance with the provisions of Section 230 to 232 of Companies Act, 2013 (as amended from time to time) subject to necessary statutory and regulatory approvals. Pursuant to the Composite Scheme of Arrangement, the Company will be amalgamated into Vivriti Capital Limited and subsequently its business will be demerged to Vivriti Funds Private Limited
- 10 The financial results include the results for the quarter ended 31 March 2024 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the previous financial year which were subject to limited review by the auditors.

For and on behalf of the Board of Directors
Vivriti Asset Management Private Limited

Vineet Sukumar

Vineet Sukumar
Managing Director
DIN: 06848801



Place: Chennai
Date: Aug 08, 2024



Vivriti Asset Management Private Limited
Statement of Information for listed Non-Convertible Debentures ('NCDs') (the 'Statement')

Table 1 - ISIN wise details of listed Non-Convertible Debentures as at 30 June 2024

S.No.	ISIN	Facility	Type of charge	Sanction / Issue amount (Face value) (INR Lakhs)	Outstanding Amount (INR Lakhs)	Cover required	Covered Maintained
1	INE0BX107010	Non-Convertible Debentures	Pari-passu charge	2,480.00	2,528.28	100%	100%

Total

2,480.00

2,528.28



Table II - Computation of Security Cover Ratio
Part A - Vardhaman Trusteeship Private Limited

Column A	Column B	Column C	Column D	Column E	Column F	Column G	Column H	Column I	Column J	Column K	Column L	Column M	Column N	Column O
Particulars	Description of asset for which this certificate relate	Exclusive Charge	Exclusive Charge Debt	Pari-Passu Charge	Pari-Passu Charge	Pari-Passu Charge	Assets not offered as Security	Elimination (amount in negative)	(Total C to I)	Market Value for Exclusive Assets	Carrying Book value for exclusive charge assets where market value is not ascertainable or applicable (For Eg. Bank Balance, DSKA market value is not applicable)	Marked Value for Pari passu charge Assets	Carrying value/book value for pari passu charge assets where market value is not ascertainable or applicable (For Eg. Bank Balance, DSKA market value is not applicable)	Total Value=(K+L+M+N)
		Debt for which this certificate being issued	Other Secured Debt	Debt for which this certificate being issued	Assets shared by pari passu debt holder (includes debt for which this certificate is issued & other debt with pari-passu charge)	Other assets on which there is pari-passu charge (excluding items covered in column F)	Book Value	Debt amount considered more than once (due to exclusive plus pari passu charge)		Market Value for Exclusive Assets	Carrying Book value for exclusive charge assets where market value is not ascertainable or applicable (For Eg. Bank Balance, DSKA market value is not applicable)	Marked Value for Pari passu charge Assets	Carrying value/book value for pari passu charge assets where market value is not ascertainable or applicable (For Eg. Bank Balance, DSKA market value is not applicable)	Total Value=(K+L+M+N)
		Book Value	Book Value	Yes/No	Book Value	Book Value					Relating to Column F			
ASSETS														
Property, Plant and Equipment		*	*	Yes	57.17				57.17				57.17	57.17
Capital Work-in-Progress		*	*											
Right of Use Assets		*	*				219.08		219.08					
Goodwill		*	*											
Intangible Assets		*	*											
Intangible Assets under Development		*	*											
Inventory		*	*	Yes	5,077.77		12,923.02		18,000.79				5,077.77	5,077.77
Loans		*	*											
Investment		*	*											
Trade Receivables		*	*	Yes	1,165.27				1,165.27				1,165.27	1,165.27
Cash and Cash Equivalents		*	*	Yes	219.06				219.06				219.06	219.06
Bank Balances other than Cash and Cash Equivalents		*	*	Yes	896.98				896.98				896.98	896.98
Others		*	*	Yes	3,872.84		459.96		4,332.80				3,872.84	3,872.84
Total					11,289.09		13,602.06		21,891.15				11,289.09	11,289.09
LIABILITIES														
Debt securities to which this certificate relates		*	*	Yes	2,528.28				2,528.28				2,528.28	2,528.28
Other debt, sharing pari-passu charge with above debt		*	*											
Other Debt		*	*											
Subordinated debt		*	*											
Borrowings		*	*											
Bank		*	*	Yes	1,131.14				1,131.14				1,131.14	1,131.14
Debt Securities		*	*											
Others		*	*											
Loan from related party		*	*											
Trade payables		*	*				201.43		201.43					
Lease Liabilities		*	*				883.60		883.60					
Provisions		*	*				283.55		283.55					
Others		*	*				2,904.41		2,904.41					
Total					3,659.42		4,772.99		7,932.41				3,659.42	3,659.42
Cover on Book Value					3.08 Times								3.08 Times	
Cover on Market Value														
		Exclusive Security Cover Ratio			Pari-Passu Security Cover Ratio									



Vinit Anubandhan

Vivriti Asset Management Private Limited

Statement of information for listed Non-Convertible Debentures ('NCDs') (the 'Statement') for the quarter ended 30 June 2024

Table III - Compliance with covenants

Sr No.	Category	Covenant	Remarks	Status of compliance
1	Financial	The Company should maintain a Debt to Equity Ratio of not more than 1 (one) times.	The Management confirms that the Company has complied with this covenant as at 30 June 2024.	Complied
		The Company should maintain Interest coverage ratio of at least 1.5 (one decimal five) times	The Management confirms that the Company has complied with this covenant as at 30 June 2024.	Complied
		The Company should maintain Net worth to Outstanding Principal Ratio of not less than 2 (two) times	The Management confirms that the Company has complied with this covenant as at 30 June 2024.	Complied

Notes:

1 The Statement has been prepared for the sole purpose of submitting to the Debenture Trustee (Vardhman Trusteeship Private Limited) pursuant to requirements under Regulation 54 read with Regulation 56(1)(d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015 as amended, and Regulation 15(1)(i) of the Securities and Exchange Board Of India (Debenture Trustees) Regulations, 1993, as amended (together referred to as the 'SEBI Regulations').

As per the above SEBI Regulations, the Company is required to obtain a report from statutory auditor of the Company with respect to the security cover maintained, value of hypothecated asset and compliance with covenants as per the Debenture Trust Deeds as at 30 June 2024.

2 The amounts disclosed above have been extracted from the underlying unaudited books of account and other relevant records and documents maintained by the Company for the period ended 30 June 2024.

3 The Company has hypothecated defined current and non-current asset as underlying security for which the market value is not ascertainable. Therefore, the Company has provided the carrying value/ book value of the asset as per the format prescribed in the regulation.

4 We confirm that, as at 30 June 2024, the Company has complied with the required security coverage ratio as per the terms of the debenture trust deed

for Vivriti Asset Management Private Limited

Vineet Sukumar

Vineet Sukumar
Managing Director

Place: Chennai
Date: 8 August 2024



**Disclosure in terms of Regulation 52(4)
of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015
for the quarter ended 30 June 2024**

- a) Debt Equity ratio as on 30 June 2024 is 0.13.
- b) The Company is not required to create Debenture redemption reserve and Capital Redemption reserve in terms of the Companies (Share Capital and Debentures) Rules, 2014 read with the Companies (Share Capital and Debentures) Amendment Rules, 2019.
- c) Net worth as on 30 June 2024 is ₹ 16,958.75 Lakhs.
- d) Net Profit/(Loss) after tax for the quarter ended 30 June 2024 is ₹ (127.98) Lakhs.
- e) Earnings per share for the quarter ended 30 June 2024 (not annualised): Basic – ₹ (0.41) and Diluted - ₹ (0.41).
- f) Outstanding Optionally Convertible Redeemable Preference Share Capital as on 30 June 2024 is Nil.
- g) Total debts to total assets ratio as on 30 June 2024 is 0.14.
- h) Operating margin (%) for the quarter ended 30 June 2024 is 0.16%.
- i) Net profit margin (%) for the quarter ended 30 June 2024 is (9.49)%.
- j) Debt Service Coverage Ratio as on 30 June 2024 is 0.13
- k) Interest Service Coverage ratio as on 30 June 2024 is 0.02
- l) Current ratio as on 30 June 2024 is 1.77
- m) Long term debt to working capital ratio as on 30 June 2024 is 1.00
- n) Bad debts to accounts receivable ratio as on 30 June 2024 is Nil
- o) Current liability ratio as 30 June 2024 is 0.50
- p) Debtors turnover ratio as on 30 June 2024 is 5.22
- q) The information related to Gross Non-Performing Assets (GNPA) Ratio, Net Non-Performing Assets (NNPA) Ratio, Capital adequacy ratio or capital-to-risk weighted assets ratio (CRAR), Inventory turnover ratio have not been included as these disclosures are not applicable to the Company considering the nature of business undertaken by the Company.

For and on behalf of **Vivriti Asset Management Private Limited**

PRIYAN Digitally signed by
PRIYANKA JAIN
KA JAIN Date: 2024.08.08
12:55:17 +05'30'

Ms. Priyanka Jain
Company Secretary & Compliance Officer
Membership No. A41411

Address: Prestige Zackria Metropolitan
No. 200/1-8, 1st Floor, Block -1,
Annasalai, Chennai – 600 002

Vivriti Asset Management Private Limited

CIN: U65929TN2019PTC127644
GST: 33AAGCV8193G1Z0 (Chennai)

www.vivritiamc.com

REGD. OFFICE

Prestige Zackria Metropolitan, 1st Floor
Block 1, No.200/1-8, Anna Salai
Chennai 600002
contact@vivritimc.com
+91-44-4007 4800

MUMBAI OFFICE

Vibgyor Towers, Unit No. 501,
Plot No. C-62, Block G,
Bandra Kurla Complex,
Mumbai 400051
+91-22-6826 6800